ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1989/002164/06)
Share Code: ACL
ISIN: ZAE000134961
("**ArcelorMittal South Africa**" or the "**Company**")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the Further Cautionary Announcement released on SENS on 12 October 2026, which advised that ArcelorMittal South Africa, ArcelorMittal Group and the Industrial Development Corporation Limited remain at an advanced stage of finalising an agreement regarding a potential transaction. Proceeding with the definitive agreements is subject to the fulfilment of certain pre-conditions and the receipt of various approvals.

Despite recent press reports regarding a potential transaction, certain pre-conditions, including ministerial approval, remain outstanding. Accordingly, no binding offer is currently in place and there is no certainty that a transaction will be concluded or the timing thereof. The Company is therefore not yet in a position to provide further details.

Shareholders are accordingly advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The board of directors of ArcelorMittal South Africa collectively and individually accepts responsibility for the information contained in this further cautionary announcement insofar as it relates to the Company.

Vanderbijlpark
22 October 2026

For further information please contact:
Veronique Fernandes
Specialist: Communications,
Contact number: (016) 8892012
veronique.fernandes@arcelormittal.com

Company Secretary
FluidRock Co Sec (Pty) Ltd
Tel: 082 829 6518

Sponsor
Absa Bank Limited (acting through its Corporate and Investment Banking division)